

Tuesday, 22nd May 2012

10.00am

ELEMENTARY: CORRECT THE MISTAKE IN EACH SENTENCE

- 1. The rate of inflation 'has fallen slightly'.
- 2. It's now at its highest level for more than two years.
- 3. The first index we hear is the Consumer Prizes Index.
- 4. Inflation fell by 1.5% between March and April.
- 5. The API measure of inflation fell to 3.5%.
- 6. The BBC's business correspondent is Jonty Broom.
- 7. He says this will be worrying news for the Bank of England.
- 8. The Bank of England has missed its inflation target for over 10 years.
- 9. The correspondent talks about previous increases in the cost of energy and food.
- 10. Retailers are cutting prices to draw in suppliers.
- 11. Most people will be feeling healthier.
- 12. Wages are increasing by over 5% a year.
- 13. This means people's money is not going as far as it did last month.
- 14. The OECD has warned there's a risk of the eurozone falling into 'a serious recession'.
- 15. The OECD has called on governments around the world to do more to tackle the crisis.
- 16. The Government is going to set out its plans for the future of energy provision in England.
- 17. It's thought investors in nuclear and renewable energy will be offered guaranteed energy supplies.
- 18. Ministers say energy bills will be simpler in the long term.
- 19. The CEO of Tesco, Philip Clarke, has chosen not to accept his annual bonus of about £317,000.
- 20. Tesco's shares have lost around a third of their value this year.
- 21. The deputy prime minister Nick Clegg has called for more children from poorer backgrounds to be given access to Scottish universities.
- 22. Mr Clegg has just given a speech in Luton.
- 23. He said Britain had to 'shake off outdated, slobbish attitudes of class'.



Tuesday, 22nd May 2012

10.00am

ELEMENTARY: ANSWERS

- 1. The rate of inflation 'has fallen slightly'. 'has fallen sharply'
- 2. It's now at its highest level for more than two years. **'to its lowest level for more than two years'**
- 3. The first index we hear is the Consumer Prizes Index. the Consumer Prices Index
- 4. Inflation fell by 1.5% between March and April. 0.5% (It was 3% in April 'compared with 3½% in March'.)
- 5. The API measure of inflation fell to 3.5%. <u>RPI</u>
- 6. The BBC's business correspondent is Jonty Broom. Jonty Bloom
- 7. He says this will be worrying news for the Bank of England. 'welcome news'
- 8. The Bank of England has missed its inflation target for over 10 years. for over <u>two</u> years
- 9. The correspondent talks about previous increases in the cost of energy and food. energy and <u>fuel</u>
- 10. Retailers are cutting prices to draw in suppliers. to draw in <u>customers</u>
- 11. Most people will be feeling healthier. 'most people will be feeling poorer'
- 12. Wages are increasing by over 5% a year. Wages are increasing by under 1% a year.
- 13. This means people's money is not going as far as it did last month. last year
- 14. The OECD has warned there's a risk of the eurozone falling into 'a serious recession'. 'a <u>severe</u> recession'
- 15. The OECD has called on governments around the world to do more to tackle the crisis. 'on governments across the EU'
- 16. The Government is going to set out its plans for the future of energy provision in England. in the UK
- 17. It's thought investors in nuclear and renewable energy will be offered guaranteed energy supplies. guaranteed profits
- 18. Ministers say energy bills will be simpler in the long term. **'will be <u>cheaper</u> in the long term'**
- 19. The CEO of Tesco, Philip Clarke, has chosen not to accept his annual bonus of about £317,000. about £370, 000
- 20. Tesco's shares have lost around a third of their value this year. **They've lost about a <u>quarter</u> of their value this year.**
- 21. The deputy prime minister Nick Clegg has called for more children from poorer backgrounds to be given access to Scottish universities. **access to <u>top</u> universities**
- 22. Mr Clegg has just given a speech in Luton. in London
- 23. He said Britain had to 'shake off outdated, slobbish attitudes of class'. 'shake off outdated, snobbish attitudes of class'



Tuesday, 22nd May 2012

10.00am

INTERMEDIATE: QUESTIONS

- 1. What has the rate of inflation done?
- 2. When was the last time inflation was so low?
- 3. Which index is mentioned?
- 4. How much did inflation fall by between March and April?
- 5. Which other measure of inflation is mentioned?
- 6. How much did this measure of inflation fall by between March and April?
- 7. What is the business correspondent's surname?
- 8. Which financial institution will welcome the news about inflation?
- 9. How long has this institution missed its target for inflation?
- 10. What have there been previous increases in the cost of?
- 11. Why are retailers cutting prices?
- 12. How might people be feeling, despite the fall in inflation?
- 13. What are increasing by under 1% a year?
- 14. What do the initials OECD stand for?
- 15. What could the eurozone fall into, according to the OECD?
- 16. What type of provision in the UK does the Government have big plans for?
- 17. Which two types of energy sources are mentioned?
- 18. What will investors in these sources of energy probably be offered?
- 19. What will energy bills be in the long term, according to ministers?
- 20. What is Philip Clarke's position at Tesco, the supermarket chain?
- 21. How much is the annual bonus worth that he's decided to turn down?
- 22. How much have Tesco's shares fallen by this year?
- 23. What is Mr Clarke not satisfied with?
- 24. Who is Nick Clegg?
- 25. Who should be given access to top universities, according to Mr Clegg?
- 26. What attitudes does Britain need to shake off, according to Mr Clegg?



Tuesday, 22nd May 2012

10.00am

INTERMEDIATE: ANSWERS

- 1. What has the rate of inflation done? It has fallen sharply.
- 2. When was the last time inflation was so low? more than two years ago
- 3. Which index is mentioned? the Consumer Prices Index
- 4. How much did inflation fall by between March and April? 0.5% (It was 3% in April, 'compared with 3.5% in March'.)
- 5. Which other measure of inflation is mentioned? the RPI (the Retail Prices Index)
- 6. How much did this measure of inflation fall by between March and April? 0.1% (It was 3.5% in April, 'down from 3.6%'.)
- 7. What is the business correspondent's surname? Bloom
- 8. Which financial institution will welcome the news about inflation? the Bank of England
- 9. How long has this institution missed its target for inflation? for over two years
- 10. What have there been previous increases in the cost of? energy and fuel
- 11. Why are retailers cutting prices? To draw in customers.
- 12. How might people be feeling, despite the fall in inflation? poorer
- 13. What are increasing by under 1% a year? wages
- 14. What do the initials OECD stand for? the Organisation for Economic Cooperation and Development
- 15. What could the eurozone fall into, according to the OECD? a severe recession
- 16. What type of provision in the UK does the Government have big plans for? **energy provision**
- 17. Which two types of energy sources are mentioned? **nuclear and renewable energy**
- 18. What will investors in these sources of energy probably be offered? **guaranteed profits**
- 19. What will energy bills be in the long term, according to ministers? cheaper
- 20. What is Philip Clarke's position at Tesco, the supermarket chain? chief executive
- 21. How much is the annual bonus worth that he's decided to turn down? **about** £370,000
- 22. How much have Tesco's shares fallen by this year? **about a quarter**
- 23. What is Mr Clarke not satisfied with? the company's performance in Britain
- 24. Who is Nick Clegg? He's the deputy prime minister.
- 25. Who should be given access to top universities, according to Mr Clegg? more children from poorer backgrounds
- 26. What attitudes does Britain need to shake off, according to Mr Clegg? 'outdated, snobbish attitudes of class'



BBC RADIO 4 NEWS Tuesday, 22nd May 2012 10.00am

ADVANCED: GAP-FILL

1. The rate of inflation has ______ __ 2. It is now at its ______ level for over two years. 3. Inflation as _____ by the CPI (Consumer _____ Index) in April was 3%. 4. This means it fell by 0.5% between _____ and April. 5. The ______% between March and April. 6. The BBC's business correspondent is Jonty _____. 7. He said prices are _____ by 3% a year. 8. This will be _____ news for the Bank of _____ whose _____ it is to keep inflation _____ control. 9. It has ______ its inflation target for over two years. 10. Previous increases in the cost of _____ and ____ have now dropped out of the _____. 11. Retailers are cutting ______ to _____ in customers.
12. This gives the Bank of England more ______ to stimulate the economy without _____ about the possible inflationary _____ 13. However, even with this ______ in inflation, most people ______ 14. _____ are rising by less than 1% a year. 15. Most people are finding that their _____ isn't going as _____ as it did last _____. 16. The OECD (the Organisation for Economic ______ and Development) has warned the eurozone could fall into a 17. The OECD has ______ on governments across the ______ to do more to _____ the crisis. 18. The Government is going to ______ its plans for the _____ of energy provision in the _____. 19. It's thought _____ in nuclear and _____ energy _____ be offered guaranteed _____. 20. Analysts ______ that consumers may have to pay more. 21. Ministers say energy ______ will be _____ in the long term. 22. The CEO of Tesco, Philip Clarke, has _____ not to accept his _____ bonus of around £_____ 23. The company's _____ have _____ nearly 25% of their _____ this year. 24. Mr Clarke said he wasn't ______ with Tesco's ______ in Britain. 25. The ______ prime minister Nick Clegg wants more children from ______ _____ to be ______ access to ______ universities.

26. In a speech in ______, Mr Clegg said Britain 'had to ______ ____ _____, _____ attitudes of _____'.



Tuesday, 22nd May 2012

10.00am

ADVANCED: ANSWERS

- 1. The rate of inflation has fallen sharply.
- 2. It is now at its **lowest** level for over two years.
- 3. Inflation as measured by the CPI (Consumer Prices Index) in April was 3%.
- 4. This means it fell by 0.5% between March and April.
- 5. The **RPI** measure of inflation fell by **0.1**% between March and April.
- 6. The BBC's business correspondent is Jonty Bloom.
- 7. He said prices are **rising** by 3% a year.
- 8. This will be welcome news for the Bank of England whose job it is to keep inflation **under** control.
- 9. It has missed its inflation target for over two years.
- 10. Previous increases in the cost of **energy** and **fuel** have now dropped out of the calculation.
- 11. Retailers are cutting **prices** to **draw** in customers.
- 12. This gives the Bank of England more **room** to stimulate the economy without worrying about the possible inflationary consequences.
- 13. However, even with this fall in inflation, most people will be feeling poorer.
- 14. Wages are rising by less than 1% a year.
- 15. Most people are finding that their money isn't going as far as it did last year.
- 16. The OECD (the Organisation for Economic Cooperation/Co-operation and Development) has warned the eurozone could fall into a severe recession.
- 17. The OECD has called on governments across the EU to do more to tackle the crisis.
- 18. The Government is going to **set out** its plans for the **future** of energy provision in the UK.
- 19. It's thought investors in nuclear and renewable energy will be offered guaranteed profits.
- 20. Analysts estimate that consumers may have to pay more.
- 21. Ministers say energy **bills** will be **cheaper** in the long term.
- 22. The CEO of Tesco, Philip Clarke, has chosen not to accept his annual bonus of around £370.000.
- 23. The company's shares have lost nearly 25% of their value this year.
- 24. Mr Clarke said he wasn't satisfied with Tesco's performance in Britain.
- 25. The **deputy** prime minister Nick Clegg wants more children from **poorer** backgrounds to be given access to top universities.
- 26. In a speech in London, Mr Clegg said Britain 'had to shake off outdated, snobbish attitudes of class'.