

Tuesday, 24<sup>th</sup> January 2012 10.00am

# ELEMENTARY: FILL IN THE MISSING WORDS

1.	The Government's debt has reached £1 trillion for the time.
2.	That's equivalent to% of the country's annual economic
3.	Borrowing in December to £13.7 million.
4.	This is £2 billion than the December 2010 figure.
5.	The company which owns the Coryton oil refinery in Essex has for bankruptcy.
6.	Coryton provides% of the fuel supplies to England
7.	One thousand in the UK are at risk.
	The next story is about an $\_\_\_$ exploration company based in $\_\_\_$ . The company has withdrawn a plan to make a £ $\_\_$ million special payment to its
10	to its This is due to from shareholders.
11.	Yesterday the Government proposals to reduce excessive boardroom awards.
12.	Douglas Fraser is BBC Scotland's editor.
13.	Sir Gammell is the founder of Cairn
14.	He helped it make a hugely profitable oil discovery in the
15.	The company is holding a special shareholders meeting
16.	The company has made nearly £2 billion of from on most of its stake there.
17.	Advisors to shareholders flagged concerns about the special payments
40	the board was proposing.
	Now the company has the proposal.
19.	The Government is seeking to reform executive pay with more clarity and oversight by shareholders.
20.	The secretary is Andrew Lansley.
	A committee of MPs said have been using 'short-term salami slicing' to try to efficiency savings.
22	Mr Lansley said the report was of and unfair to the
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23.	At least people have died in car bombings in the Iraqi, Baghdad.
24.	More than people were injured.
	There is tension in Iraq between the Shia-led government and the main Sunnibacked political
26.	Gulf States are withdrawing monitors from the Arab League mission to
27	· Saudi Arabia has already



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#### **ELEMENTARY:** ANSWERS

- 1. The Government's **overall** debt has reached £1 trillion for the **first** time.
- 2. That's equivalent to 64% of the country's annual economic output.
- 3. Borrowing in December fell to £13.7 million.
- 4. This is £2 billion less than the December 2010 figure.
- 5. The <u>Swiss</u> company which owns the Coryton oil refinery in Essex has <u>filed</u> for bankruptcy.
- 6. Coryton provides 20% of the fuel supplies to south-east England.
- 7. One thousand jobs in the UK are at risk.
- 8. The next story is about an oil exploration company based in Edinburgh.
- 9. The company has withdrawn a plan to make a £ $\frac{21}{2}$  million special payment to its chairman.
- 10. This is due to **pressure** from shareholders.
- 11. Yesterday the Government <u>outlined</u> proposals to reduce excessive boardroom <u>pay</u> awards.
- 12. Douglas Fraser is BBC Scotland's business editor.
- 13. Sir **Bill** Gammell is the founder of Cairn **Energy**.
- 14. He helped it make a hugely profitable oil discovery in the Indian desert.
- 15. The company is holding a special shareholders meeting <u>next</u> <u>week</u>.
- 16. The company has made nearly £2 billion of **profit** from **selling** on most of its stake there.
- 17. Advisors to shareholders flagged <u>up</u> concerns about the special payments the board was proposing.
- 18. Now the company has withdrawn the proposal.
- 19. The Government is seeking to reform executive pay with more clarity and <u>better</u> oversight by shareholders.
- 20. The **health** secretary is Andrew Lansley.
- 21. A committee of MPs said <u>hospitals</u> have been using 'short-term salami slicing' to try to **find** efficiency savings.
- 22. Mr Lansley said the report was out of date and unfair to the NHS.
- 23. At least 13 people have died in car bombings in the Iraqi capital, Baghdad.
- 24. More than **70** people were injured.
- 25. There is tension in Iraq between the Shia-led government and the main Sunnibacked political **group**.
- 26. Gulf States are withdrawing their monitors from the Arab League mission to Syria.
- 27. Saudi Arabia has already pulled out.



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### **INTERMEDIATE: QUESTIONS**

- 1. How much has the Government's overall debt reached for the first time?
- 2. What is this equivalent to, in terms of Britain's annual economic output?
- 3. What fell in December by more than expected?
- 4. What was the figure in December 2011?
- 5. What was the December 2010 figure?
- 6. Where are the headquarters of the firm which owns the Coryton oil refinery in Essex?
- 7. What has the company done?
- 8. How much of the fuel supplies to south-east England does Coryton supply?
- 9. How many people are at risk of losing their jobs?
- 10. Describe the company which has withdrawn a plan to make a special payment to its chairman:
- 11. How much money was it proposing to give the chairman?
- 12. Who are against the special payment?
- 13. When did the Westminster government outline proposals to curtail excessive pay
- 14. Where did Cairn Energy make a hugely profitable oil find?
- 15. How much money has the company made from selling on most of its stake in the oil field there?
- 16. What has Cairn Energy done with the pay proposal?
- 17. What type of pay is the Government trying to reform?
- 18. Who is Andrew Lansley?
- 19. What are 'resorting to short-term salami-slicing' as they try to find efficiency savings, according to a House of Commons committee?
- 20. What did Mr Lansley say about the report from the Commons Health Select Committee?
- 21. How many people have died in a series of car bombings in Iraq?
- 22. How many people were injured?
- 23. Is the Iraqi government mainly Sunni or Shia?
- 24. Which country are Gulf states withdrawing Arab League monitors from?
- 25. Which country has already withdrawn its monitors?



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### INTERMEDIATE: ANSWERS

- 1. How much has the Government's overall debt reached for the first time? £1 billion
- 2. What is this equivalent to, in terms of Britain's annual economic output? 64%
- 3. What fell in December by more than expected? borrowing
- 4. What was the figure in December 2011? £13.7 billion
- 5. What was the December 2010 figure? £11.7 billion ('Two billion pounds less than a year earlier.')
- 6. Where are the headquarters of the firm which owns the Coryton oil refinery in Essex? in Switzerland ('The Swiss company which owns the Coryton oil refinery in Essex...')
- 7. What has the company done? It has filed for bankruptcy.
- 8. How much of the fuel supplies to south-east England does Coryton supply? 20%
- 9. How many people are at risk of losing their jobs? 1,000
- 10. Describe the company which has withdrawn a plan to make a special payment to its chairman: It's an oil exploration company based in Edinburgh.
- 11. How much money was it proposing to give the chairman? £2½ million
- 12. Who are against the special payment? shareholders
- 13. When did the Westminster government outline proposals to curtail excessive pay awards? **vesterday**
- 14. Where did Cairn Energy make a hugely profitable oil find? in the Indian desert
- 15. How much money has the company made from selling on most of its stake in the oil field there? more than £2 billion
- 16. What has Cairn Energy done with the pay proposal? It has withdrawn it.
- 17. What type of pay is the Government trying to reform? **executive pay**
- 18. Who is Andrew Lansley? He's the health secretary.
- 19. What are 'resorting to short-term salami-slicing' as they try to find efficiency savings, according to a House of Commons committee? **hospitals**
- 20. What did Mr Lansley say about the report from the Commons Health Select Committee? He said it was out of date and unfair to the NHS.
- 21. How many people have died in a series of car bombings in Iraq? at least 13
- 22. How many people were injured? more than 70
- 23. Is the Iraqi government mainly Sunni or Shia? Shia ('the Shia-led government')
- 24. Which country are Gulf states withdrawing Arab League monitors from? Syria
- 25. Which country has already withdrawn its monitors? Saudi Arabia



Tuesday, 24<sup>th</sup> January 2012 10.00am

### ADVANCED: TRUE/FALSE

- 1. The Government's energy debt has reached £1 trillion for the first time.
- 2. That's equivalent to nearly two-thirds of Britain's annual economic output.
- 3. Borrowing between December 2010 and December 2011 fell by £2 billion.
- 4. The Coryton oil refinery in Essex is owned by a Swedish company.
- 5. The company has filed for bankruptcy.
- 6. Coryton provides a fifth of the oil supplies to south-east England.
- 7. Thousands of people could lose their jobs.
- 8. The next story is about an oil explanation company based in Scotland.
- 9. The company has withdrawn its plan to pay its chairman an annual salary of £2 $\frac{1}{2}$  billion.
- 10. Shareholders were against the proposal.
- 11. Yesterday the Westminster government outlined proposals to curtail successive boardroom pay awards.
- 12. Sir Bill Gammell joined the company as a young man.
- 13. He is credited with helping the company to make a hugely profitable oil find in the Indian dessert.
- 14. The company has made more than £2 billion from leasing out most of its stake there.
- 15. The Government wants to reform executive pay with more clarity and better hindsight by shareholders.
- 16. A committee of MPs has said hospitals are making efficiency savings by short-term salami slicing.
- 17. The health secretary, Ann Lansley, has rejected these claims.
- 18. He said the Commons Health Select Committee report did not reflect the current situation and it wasn't fair to the NHS.
- 19. At least 13 people have lost their lives in a series of car bombings in the Iraqi capital, Baghdad.
- 20. More than 17 people were injured.
- 21. There is tension in Iraq between the Shia-led government and the main Sunnibacked political groups.
- 22. Gulf states are going to recall their monitors from the Arab League mission to Syria.
- 23. Saudi Arabia is no longer taking part in the monitoring.



Tuesday, 24<sup>th</sup> January 2012 10.00am

#### ADVANCED: ANSWERS

- 1. The Government's energy debt has reached £1 trillion for the first time. (F 'The Government's overall debt...')
- 2. That's equivalent to nearly two-thirds of Britain's annual economic output. (T 'That's equivalent to 64% of Britain's annual economic output.')
- 3. Borrowing between December 2010 and December 2011 fell by £2 billion. (T)
- 4. The Coryton oil refinery in Essex is owned by a Swedish company. (F 'The Swiss company...')
- 5. The company has filed for bankruptcy. (T)
- 6. Coryton provides a fifth of the oil supplies to south-east England. (T 20% = a fifth)
- 7. Thousands of people could lose their jobs. (F 'A thousand jobs in the UK are at risk.')
- 8. The next story is about an oil explanation company based in Scotland. (F an oil exploration company)
- 9. The company has withdrawn its plan to pay its chairman an annual salary of £2½ billion. (F The figure of £2½ billion was 'a special payment'.)
- 10. Shareholders were against the proposal. (T The proposal was withdrawn 'after pressure from shareholders' .)
- 11. Yesterday the Westminster government outlined proposals to curtail successive boardroom pay awards. (F 'excessive boardroom pay awards')
- 12. Sir Bill Gammell joined the company as a young man. (F 'Sir Bill Gammell, <u>founder</u> of Cairn Energy...')
- 13. He is credited with helping the company to make a hugely profitable oil find in the Indian dessert. (F 'in the Indian desert')
- 14. The company has made more than £2 billion from leasing out most of its stake there. (F 'profits from selling on most of its stake there')
- 15. The Government wants to reform executive pay with more clarity and better hindsight by shareholders. (F 'and better oversight by shareholders')
- A committee of MPs has said hospitals are making efficiency savings by short-term salami slicing. (T)
- 17. The health secretary, Ann Lansley, has rejected these claims. (F Andrew Lansley)
- 18. He said the Commons Health Select Committee report did not reflect the current situation and it wasn't fair to the NHS. (T He said it was out of date and unfair to the NHS.)
- 19. At least 13 people have lost their lives in a series of car bombings in the Iraqi capital, Baghdad. (T)
- 20. More than 17 people were injured. (F More than 70 people were wounded.')
- 21. There is tension in Iraq between the Shia-led government and the main Sunni-backed political groups. (F 'group', not groups)
- 22. Gulf states are going to recall their monitors from the Arab League mission to Syria. (T 'they're withdrawing...')
- 23. Saudi Arabia is no longer taking part in the monitoring. (T 'Saudi Arabia has already pulled out.')