

Thursday, 28th June 2012

10.00am

ELEMENTARY: QUESTIONS

- 1. In which parts of the world are financial sector regulators investigating major finance houses?
- 2. Name at least one of these finance houses:
- 3. What type of loan rates may these finance houses have manipulated? Inter-______ rates
- 4. How much was Barclays Bank fined yesterday for attempting to manipulate the rates?
- 5. Who do these rates affect the cost of borrowing for?
- 6. Which Government office is mentioned in this next story?
- 7. How much did the UK economy contract (or shrink) by in the first quarter of 2012?
- 8. How much did GDP shrink by in the final quarter of 2011?

9.	Where is Pentonville Prison?		
10.	How did the convicted murderer escape f	from the prison?	He over the
	 Which police department is mentioned? What is the BBC reporter's name?	Yard	

13. What did John Massey use to escape over the prison wall? *a makeshift* ______

- 14. When was he found to be missing?
- 15. Which word do you hear after 'potentially'?
- 16. How long was Massey sent to prison for?
- 17. Where did he murder a man with a sawn-off shotgun?
- 18. When did the murder take place?
- 19. When was Massey released, before being recalled to jail?
- 20. Where is Turkey reportedly deploying anti-aircraft guns and other weapons?
- 21. What did Syria recently shoot down?
- 22. Who has died after falling from a block of flats?
- 23. Which floor did the girl fall from?
- 24. Which police force is mentioned?
- 25. What is the name of the block of flats?
- 26. Did the girl die when she fell?



Thursday, 28th June 2012

10.00am

ELEMENTARY: ANSWERS

- 1. In which parts of the world are financial sector regulators investigating major finance houses? in the United States, Europe and Asia
- 2. Name at least one of these finance houses: Citigroup (accept City Group), JP Morgan and Deutsche Bank
- 3. What type of loan rates may these finance houses have manipulated? inter-bank loan rates
- 4. How much was Barclays Bank fined yesterday for attempting to manipulate the rates? £190 million
- 5. Who do these rates affect the cost of borrowing for? millions of customers
- 6. Which Government office is mentioned in this next story? The Office for National Statistics
- How much did the UK economy contract (or shrink) by in the first quarter of 2012?
 0.3%
- 8. How much did GDP shrink by in the final quarter of 2011? 0.4%
- 9. Where is Pentonville Prison? It's in London.
- 10. How did the convicted murderer escape from the prison? He <u>climbed</u> over the <u>wall</u>.
- 11. Which police department is mentioned? <u>Scotland</u> Yard
- 12. What is the BBC reporter's name? Jane Peel
- 13. What did John Massey use to escape over the prison wall? a makeshift <u>rope</u>
- 14. When was he found to be missing? at 6.30 yesterday evening/at 6.30pm yesterday evening
- 15. Which word do you hear after 'potentially'? 'dangerous'
- 16. How long was Massey sent to prison for? life
- 17. Where did he murder a man with a sawn-off shotgun? at a pub in east London
- 18. When did the murder take place? in 1975
- 19. When was Massey released, before being recalled to jail? five years ago
- 20. Where is Turkey reportedly deploying anti-aircraft guns and other weapons? **along its border with Syria**
- 21. What did Syria recently shoot down? a Turkish military jet
- 22. Who has died after falling from a block of flats? a two-year-old girl
- 23. Which floor did the girl fall from? the fourth floor
- 24. Which police force is mentioned? South Yorkshire Police
- 25. What is the name of the block of flats? North Bank Apartments
- 26. Did the girl die when she fell? No, she died in hospital.



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INTERMEDIATE: GAP-FILL

- 1. Financial sector regulators in the US, Europe and ______ are investigating allegations against ______ finance _____.
 These finance houses include Citigroup, ______ Morgan and Deutsche Bank.
- 3. They may have manipulated inter-bank _____
- 4. Yesterday Barclays Bank was ______ £___ million for attempting to fix the rates.
- 5. The rates affect the cost of ______ for millions of ______.
- 6. The ______ National Statistics has confirmed that the ____ economy contracted, or shrank, by _____% in the first _____ of 2012.
- 7. This is in _____ with its _____ estimate. _____ by _____% in the 8. However, it's also announced that However, it's also announced that _____ by ____% ____ previously thought.
- 9. The figures mean that the current recession is more ______ than first
- 10. It's emerged that a convicted murderer who ______ from Pentonville Prison in London climbed over the _____.
- 11. _____ Yard said _____ Massey is potentially _____.
- 12. They say he _____ not be approached.
- 13. John Massey used a makeshift ______ to climb over the prison wall.
- 14. He was found to be ______ at _____pm yesterday.
- 15. Massey was sentenced for ______ for murdering a man with a ______-
- 16. He was released ______ at a _____ in _____ London in _____. breached parole.
- 17. Turkey is reportedly deploying anti-aircraft _____ and other weapons _____ its _____ with Syria.
- 18. It's warned Damascus to ______ its troops away from the troubled border area.
- 19. Recently Syria ______ a Turkish military jet.
- 20. A ______-year-old ______ has died after falling from the fourth ______ of a block of _____
- 21. _____ Yorkshire Police say the child _____ from _____ Apartments in Sheffield.
- 22. She died later in _____.
- 23. Police are calling it 'a _____ incident'.



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INTERMEDIATE: ANSWERS

- 1. Financial sector regulators in the US, Europe and <u>Asia</u> are investigating allegations against <u>major</u> finance <u>houses</u>.
- 2. These finance houses include Citigroup, <u>JP</u> Morgan and Deutsche Bank.
- 3. They may have manipulated inter-bank loan rates.
- 4. Yesterday Barclays Bank was <u>fined</u> £290 million for attempting to fix the rates.
- 5. The rates affect the cost of **borrowing** for millions of **customers**.
- 6. The <u>Office for</u> National Statistics has confirmed that the <u>UK</u> economy contracted, or shrank, by <u>0.3</u>% in the first <u>quarter</u> of 2012.
- 7. This is in line with its earlier estimate.
- However, it's also announced that <u>GDP shrank</u> by <u>0.4</u>% in the <u>final</u> quarter of 2011
 more than it <u>had</u> previously thought.
- 9. The figures mean that the current recession is more severe than first thought.
- 10. It's emerged that a convicted murderer who <u>escaped</u> from Pentonville Prison in London climbed over the <u>wall</u>.
- 11. <u>Scotland</u> Yard said <u>John</u> Massey is potentially <u>dangerous</u>.
- 12. They say he **<u>should</u>** not be approached.
- 13. John Massey used a makeshift **<u>rope</u>** to climb over the prison wall.
- 14. He was found to be **missing** at **6.30**pm yesterday.
- 15. Massey was sentenced for <u>life</u> for murdering a man with a <u>sawn-off shotgun</u> at a <u>pub</u> in <u>east</u> London in <u>1975</u>.
- 16. He was released five years ago, but recalled to prison when he breached parole.
- 17. Turkey is reportedly deploying anti-aircraft <u>guns</u> and other weapons <u>along</u> its <u>border</u> with Syria.
- 18. It's warned Damascus to keep its troops away from the troubled border area.
- 19. Recently Syria <u>shot down</u> a Turkish military jet.
- 20. A <u>two</u>-year-old <u>girl</u> has died after falling from the fourth <u>floor</u> of a block of <u>flats</u>.
- 21. South Yorkshire Police say the child fell from North Bank Apartments in Sheffield.
- 22. She died later in hospital.
- 23. Police are calling it 'a tragic incident'.



Thursday, 28th June 2012

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ADVANCED: TRUE/FALSE

- 1. The first story mentions financial sector regulators from all over the world.
- 2. The regulators are investigating allegations against major finance houses.
- 3. These include Citigroup, GP Morgan and Deutsche Bank.
- 4. The finance houses deliberated manipulated inter-bank loan rates.
- 5. Yesterday Barclays Bank was fined £219 million for attempting to fix the rates.
- 6. The inter-bank rates affect the cost of lending for millions of customers.
- 7. The Office for National Statistics says the UK economy shrank by 0.3% in the first three months of 2012.
- 8. This is much worse than the Office for National Statistics had expected.
- 9. GDP shrank by 0.4% between October and December last year.
- 10. These figures mean that Britain is in a severe recession.
- 11. A man found guilty of murder escaped from Pentonville Prison in London by climbing over the wall.
- 12. Scotland Yard says John Massey could be dangerous and shouldn't be approached.
- 13. The BBC reporter is Jane Beel.
- 14. John Massey escaped over the prison wall by using 'a makeshift rope'.
- 15. Massey has been missing for days.
- 16. He was sentenced to life imprisonment for stabbing a man to death in a pub in east London in 1975.
- 17. It's understood he was released in 2007, but then recalled for breaching his parole.
- 18. Turkey is reportedly deploying anti-tank guns and other weapons along its border with Syria.
- 19. It's warned Damascus to keep its troops away from the troubled border.
- 20. Syria recently shot down a Turkish passenger jet.
- 21. A teenage girl has died after falling from the fourth floor of a block of flats.
- 22. The child fell from Norse Bank Apartments in Sheffield.
- 23. She died instantly.
- 24. South Yorkshire Police are calling it 'a tragic accident'.



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ADVANCED: ANSWERS

- 1. The first story mentions financial sector regulators from all over the world. (F 'in the United States, Europe and Asia' i.e. not in Australia, Africa, etc.)
- 2. The regulators are investigating allegations against major finance houses. (T)
- 3. These include Citigroup, GP Morgan and Deutsche Bank. (F 'JP Morgan')
- 4. The finance houses deliberately manipulated inter-bank loan rates. (F 'may have manipulated')
- 5. Yesterday Barclays Bank was fined £219 million for attempting to fix the rates. (F '£290 million')
- 6. The inter-bank rates affect the cost of lending for millions of customers. (F 'the cost of borrowing')
- 7. The Office for National Statistics says the UK economy shrank by 0.3% in the first three months of 2012. (T to contract = to shrink)
- 8. This is much worse than the Office for National Statistics had expected. (F '<u>in</u> <u>line with</u> its earlier estimate')
- 9. GDP shrank by 0.4% between October and December last year. (T 'in the last quarter of 2011')
- 10. These figures mean that Britain is in a severe recession. (F 'The figures show that the current recession is more severe than first thought...')
- A man found guilty of murder escaped from Pentonville Prison in London by climbing over the wall. (T 'a committed murder' i.e. someone found guilty of murder)
- 12. Scotland Yard says John Massey could be dangerous and shouldn't be approached. (T They said he is <u>potentially</u> dangerous and should not be approached.)
- 13. The BBC reporter is Jane Beel. (F Jane Peel)
- 14. John Massey escaped over the prison wall by using 'a makeshift rope'. (T)
- 15. Massey has been missing for days. (F 'he was found to be missing at 6.30 yesterday evening')
- 16. He was sentenced to life imprisonment for stabbing a man to death in a pub in east London in 1975. (F 'Massey was sentenced to life for murdering a man with a sawn-off shotgun at a pub in east London in 1975.')
- 17. It's understood he was released in 2007, but then recalled for breaching his parole.(T 'He's understood to have been released five years ago, but recalled for breaching his parole.')
- Turkey is reportedly deploying anti-tank guns and other weapons along its border with Syria. (F 'anti-<u>aircraft</u> guns')
- 19. It's warned Damascus to keep its troops away from the troubled border. (T)
- 20. Syria recently shot down a Turkish passenger jet. (F 'a Turkish military jet')
- 21. A teenage girl has died after falling from the fourth floor of a block of flats. (F 'A two-year-old girl...')
- 22. The child fell from Norse Bank Apartments in Sheffield. (F 'North Bank')
- 23. She died instantly. (F 'and died later in hospital')
- 24. South Yorkshire Police are calling it 'a tragic accident'. (F 'a tragic incident')